

Remote Integration Program: A Plan for Alternative Mentorship

Introduction



CoStar is experiencing a turnover rate of over first year after hiring. The industry

- A new sales force structure is in the implementation phase in some of the larger offices, but is not applicable to remotely located account executives.
- 20% of the sales force works alone, geographically remote from a CoStar office or coworkers.
- Top three reasons for departure are cited (per 2013 exit interviews):
 - 1) Compensation
 - 2) Lack of support
 - 3) Fear-based culture
- CoStar management initially determined a mentorship program would be beneficial. This project looks only Mentorship as it might apply to remotely located account executives.

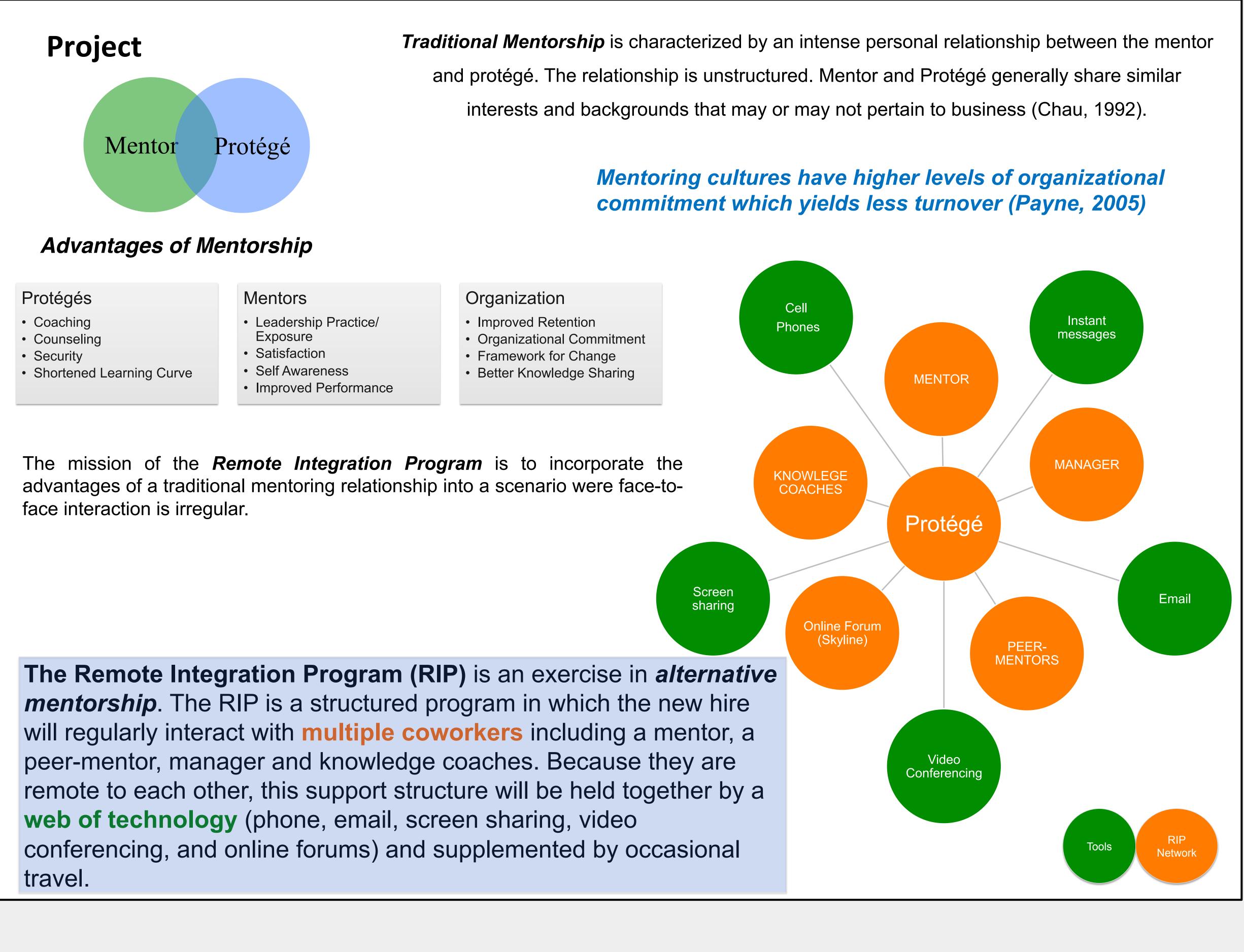
Methods

- Research for this project was primarily qualitative consisting of conversations and interviews conducted on site and by telephone.
- Quantitative data was compiled and supplied by the CoStar Human Resources Department.

Literature cited

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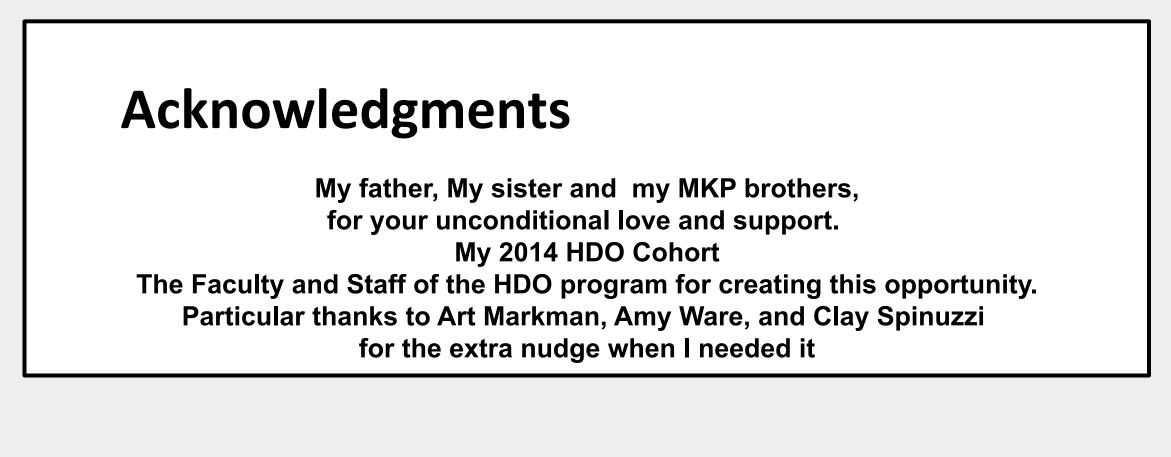


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Recommendations

- *Implement a structured system* for mentors, peer-mentors, and protégés with definitive goals including time frames, goals, and frequency of communication.
- Qualify and train mentors. Assign them to protégés before new hire training.
- Assign peer-mentors before arrival at training.
- Create and make available a network of knowledge coaches.
- Train intensively on the technologies (screen sharing, video conferencing, Learning Management System, etc.).
- Keep management engaged and involved with accountability.
- Make mentorship a key part of professional development for mentors and protégés alike.

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